State of South Dakota

EIGHTY-FOURTH SESSION LEGISLATIVE ASSEMBLY, 2009

400Q0083

HOUSE BILL NO. 1029

Introduced by: The Committee on Commerce at the request of the Department of Revenue and Regulation

- 1 FOR AN ACT ENTITLED, An Act to modify the requirements for a filing of a consent to rate
- 2 for property casualty insurance.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 4 Section 1. That § 58-24-26 be amended to read as follows:
- 5 58-24-26. Upon written application signed by the insured, stating the reasons therefor, filed
- 6 with and approved by the director, a rate in excess of that provided by a filing otherwise
- 7 applicable may be used on any specific risk. The application for approval of this rate shall be
- 8 filed at least thirty days prior to the effective date of the policy being issued. The director may
- 9 waive the requirement of prior filing if a special need or circumstance can be demonstrated.